

Regional Bulletin 00-05

Seminar for Thrift Financial Managers



In August 1999, the OTS West Region held **Seminars for Thrift Financial Managers** at various locations throughout the region. Due to the positive response we received, we are again offering these seminars. The seminars are designed for Chief Executive Officers, Chief Financial Officers, controllers, or others responsible for accounting and financial reporting. The agenda focuses on various technical accounting issues, regulatory capital standards, Thrift Financial Report (TFR) guidelines and current “hot” topics.

We received many favorable comments regarding the coordination of last year’s seminar in Seattle with the local OTS Town Meeting. This year, we’ve scheduled the Seattle seminar to coincide with both the July 10th Portland Town Meeting and the July 12th Seattle Town Meeting. I’m also pleased to announce that OTS Director Ellen Seidman will be attending both of these Town Meetings and the seminar.

I’ve enclosed a list of tentative seminar topics, meeting locations, fee information, and a reservation form for your convenience. For those who have continuing professional education requirements, the seminar counts as 350 minutes (seven 50-minute hours) of CPE.

I hope you find a time and location convenient for you, and I look forward to seeing you and others from your institution at one of these seminars. If you have any questions, and especially if you have topic suggestions or preferences, please contact Regional Accountant Mary Garvin at (415) 616-1611.

Very truly yours,

Charles A. Deardorff
Regional Director

Enclosures (3)

SEMINARS FOR THRIFT FINANCIAL MANAGERS
Tentative Seminar Topics *

1. Thrift Industry

- Health of the industry
- OTS web site

2. Current Examination Issues

- Asset securitization activities - Interagency Policy Statement (CEO #119)
- Retail credit guidance (CEO #103 & TR-225)
- Holding Company examination approach

3. Accounting & Reporting

- SFAS Nos. 125 & 133 - issues and update
- Credit quality discounts - AICPA Draft SOP
- Allowance for loan and lease losses - SEC/Banking Agencies project
- Allowance for loan losses - AICPA project

4. Audit and Oversight Issues

- Director' responsibilities - OTS guidance
- Corporate audit committees - AICPA SAS No. 90
- Audit adjustments - AICPA SAS No. 89
- Interagency project on internal control
- Internal Controls (CEO #113)
- SEC's audit risk alert

5. Compliance and Privacy Issues

- Privacy of consumer information

6. Regulatory Capital

- Derivatives under SFAS No. 133 - Interagency policy
- Recourse and Direct-credit Substitutes - Interagency policy proposal
- Residuals - Interagency project

7. Capital Markets Issues

- Impacts of TB - 13a
- Overview of Derivatives Regulations

* Topics are tentative. The agenda will be determined by your suggestions and by current issues as of the date of the seminar.

SEMINARS FOR THRIFT FINANCIAL MANAGERS

June 2000

Meeting Information

Time: 9:00 a.m. - 4:00 p.m.

**Dates and
Locations:**

(1) Seattle
Tuesday, July 11, 2000
Seattle Hilton
1301 Sixth Street
Seattle, WA 98111
(206) 624-0500

(3) Los Angeles
Wednesday, August 23, 2000
Los Angeles Marriott
333 South Figueroa
Los Angeles, CA 90071
(213) 617-1133

(2) San Francisco
Monday, August 21, 2000
Grand Hyatt
345 Stockton Street
San Francisco, CA 94108
(415) 398-1234

(4) Irvine
Thursday, August 24, 2000
Irvine Marriott
18000 Von Karman Avenue
Irvine, CA 92612
(949) 553-0100

Hotel

Reservations: Participants are responsible for contacting the hotels directly for room reservations, if desired.

Registration: Complete and return the attached registration form and payment by the date indicated on the registration form.

Fee: \$100 per person (continental breakfast and lunch included). A cancellation fee of \$50 is necessary for cancellations made within seven days of the seminar date.

CPE Credit: 350 minutes (7.0 fifty-minute hours)

Attire: Business casual

Questions: Mary Garvin, Regional Accountant, at (415) 616-1611,
Pat Hildebrand, Regulatory Accountant, at (206) 553-5456, or
Jeannine Lauck at (415) 616-1559.

SEMINARS FOR THRIFT FINANCIAL MANAGERS

June 2000

Registration Form

(Please type or print clearly)

NAME(S): _____ TITLE(S): _____

INSTITUTION: _____ OTS DOCKET No. _____

_____ PHONE: _____
_____ FAX: _____

SEMINAR CHOICE:

_____ Seattle (July 11) _____ Los Angeles (August 23)
_____ San Francisco (August 21) _____ Irvine (August 24)

Suggested discussion topics / questions: _____

Please enclose a check for \$100 per person, payable to the "Office of Thrift Supervision." Mail your check and this form no later than one week prior to the seminar date to:

Office of Thrift Supervision
Attention: Ms. Jeannine Lauck
P.O. Box 7165
San Francisco, CA 94104-4533